



Transactions & Hotel Developments across Asia

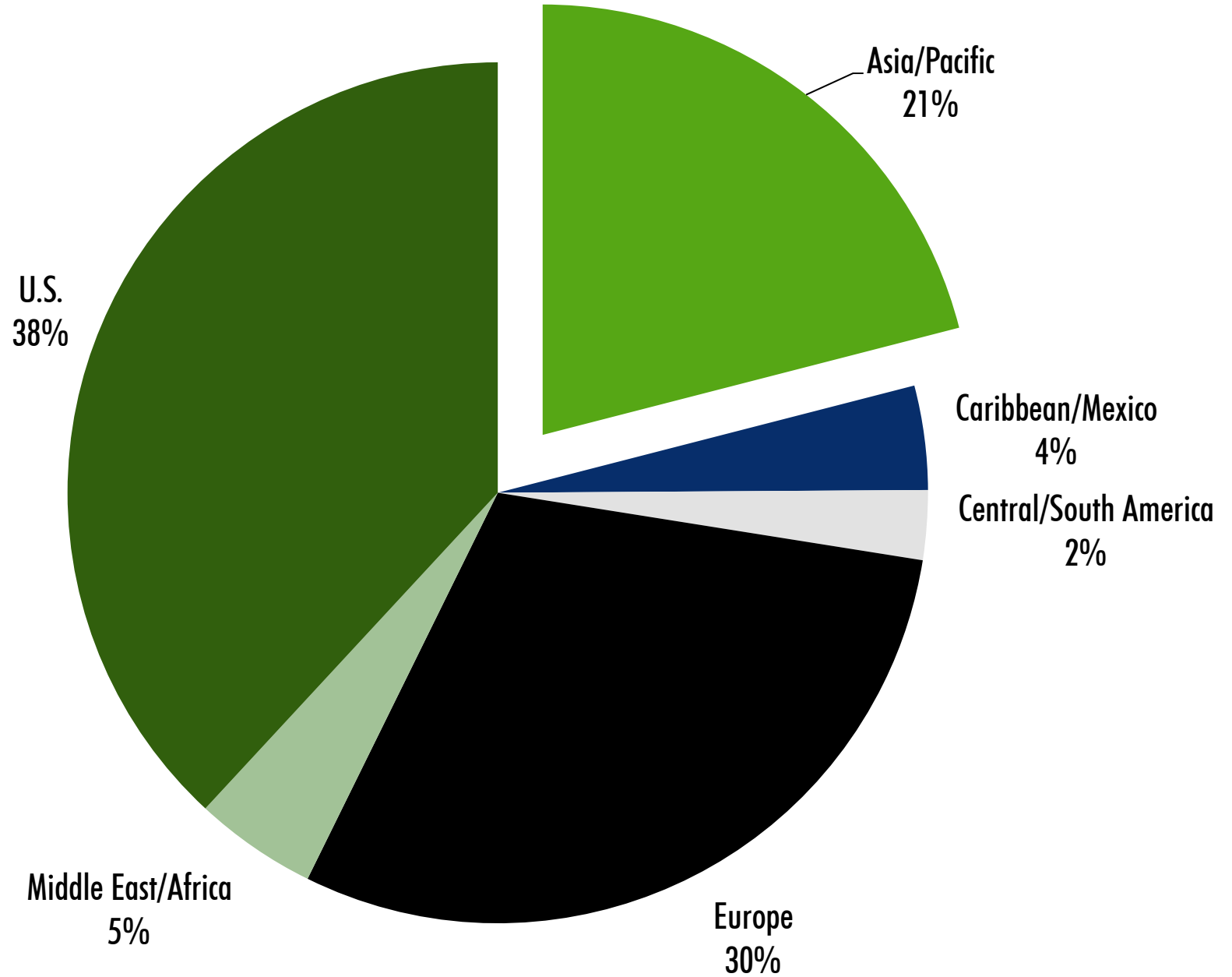
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Presented by

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CBRE Hotels, Asia Pacific

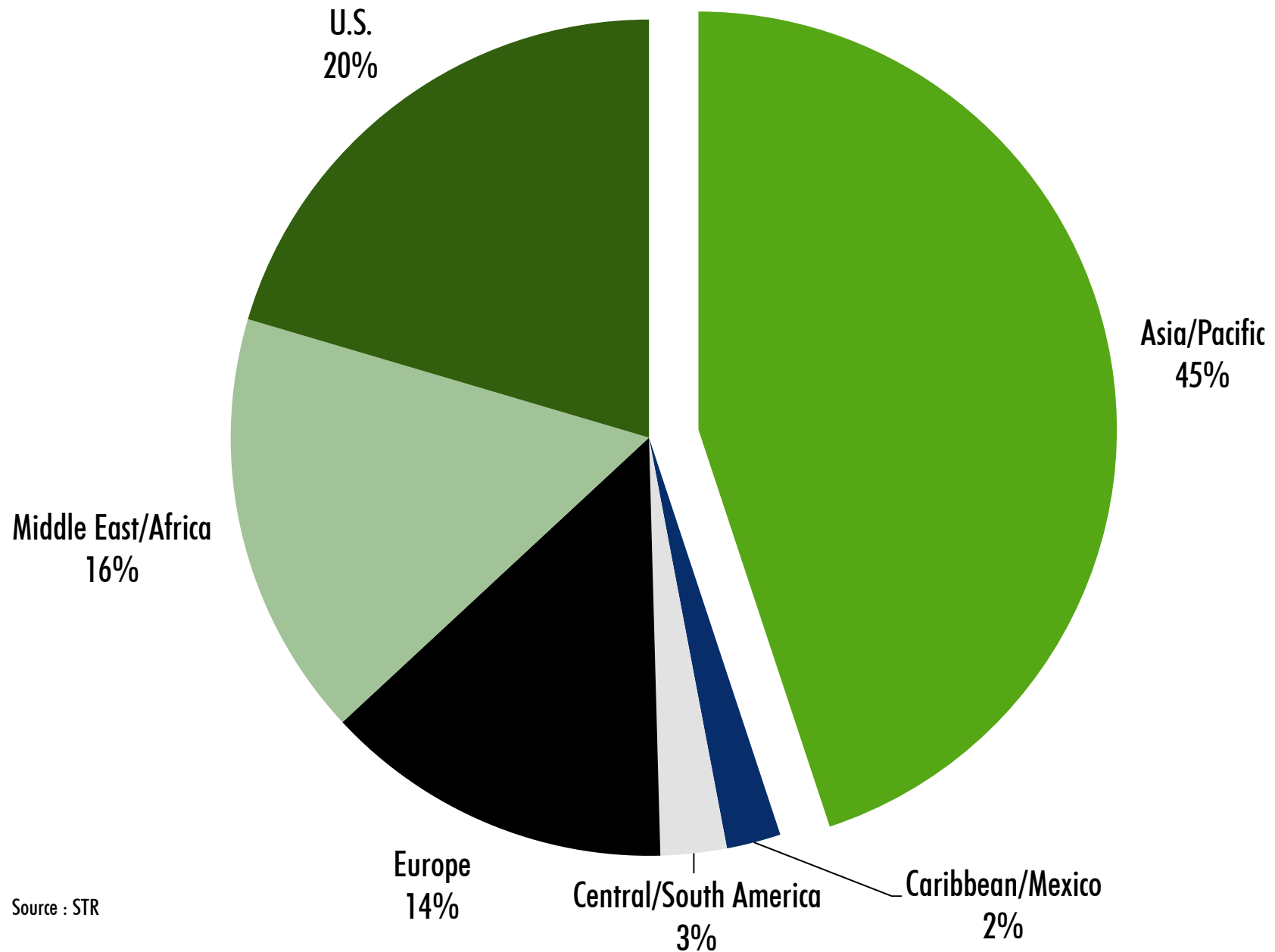
18 October 2011

EXISTING HOTEL SUPPLY GLOBALLY



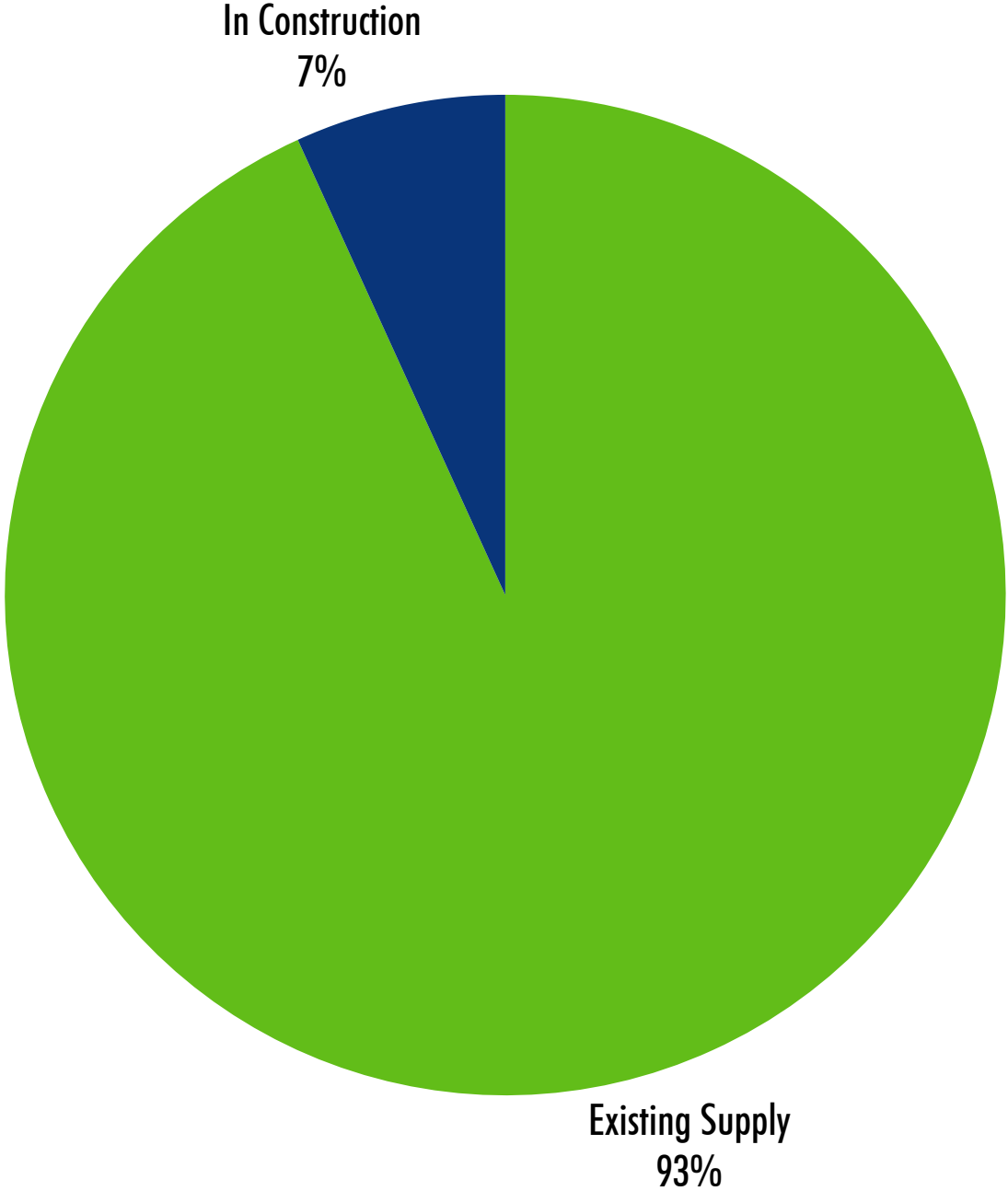
Source : STR

HOTELS UNDER CONSTRUCTION GLOBALLY



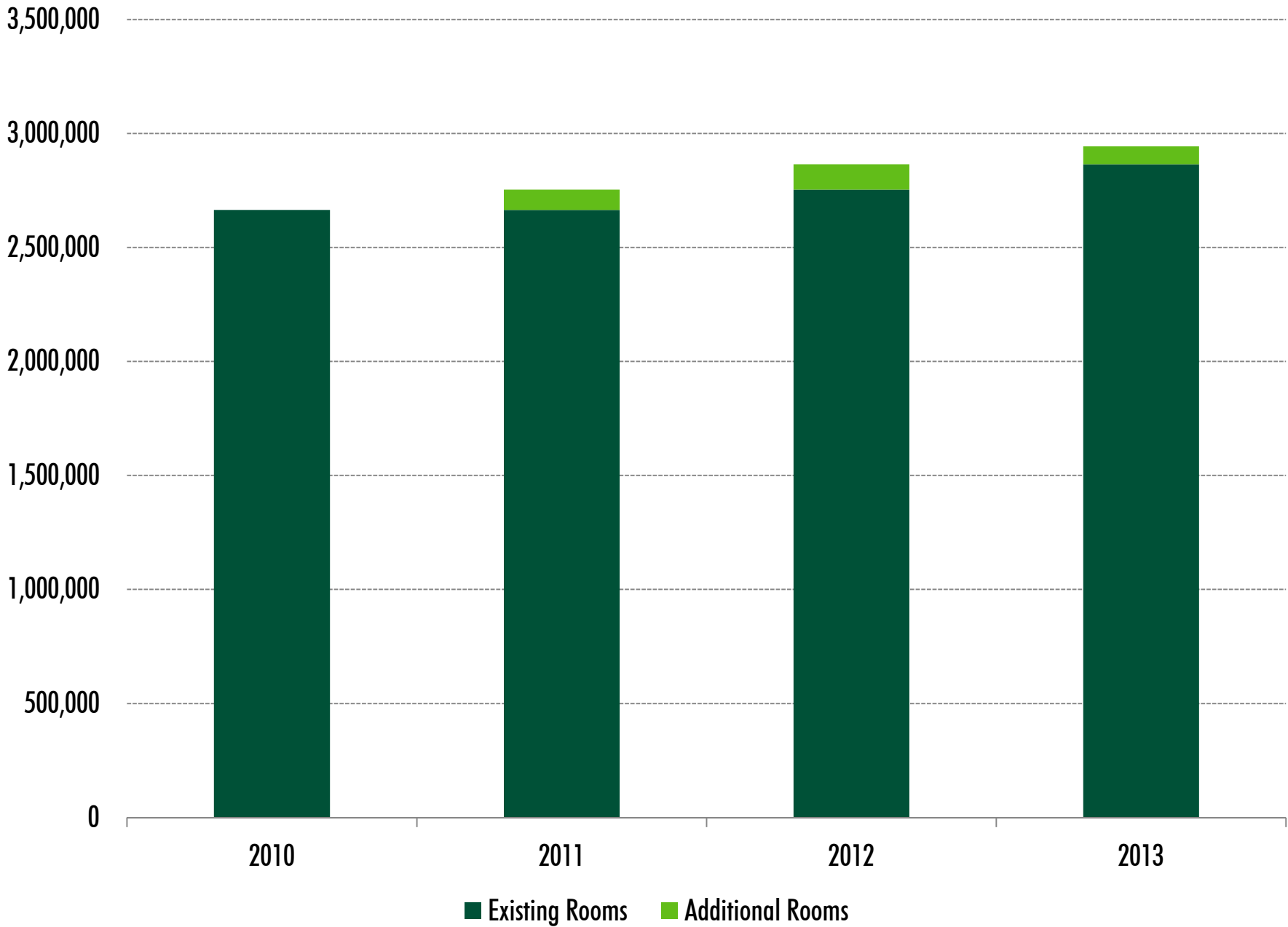
Source : STR

HOTELS UNDER CONSTRUCTION IN ASIA PACIFIC

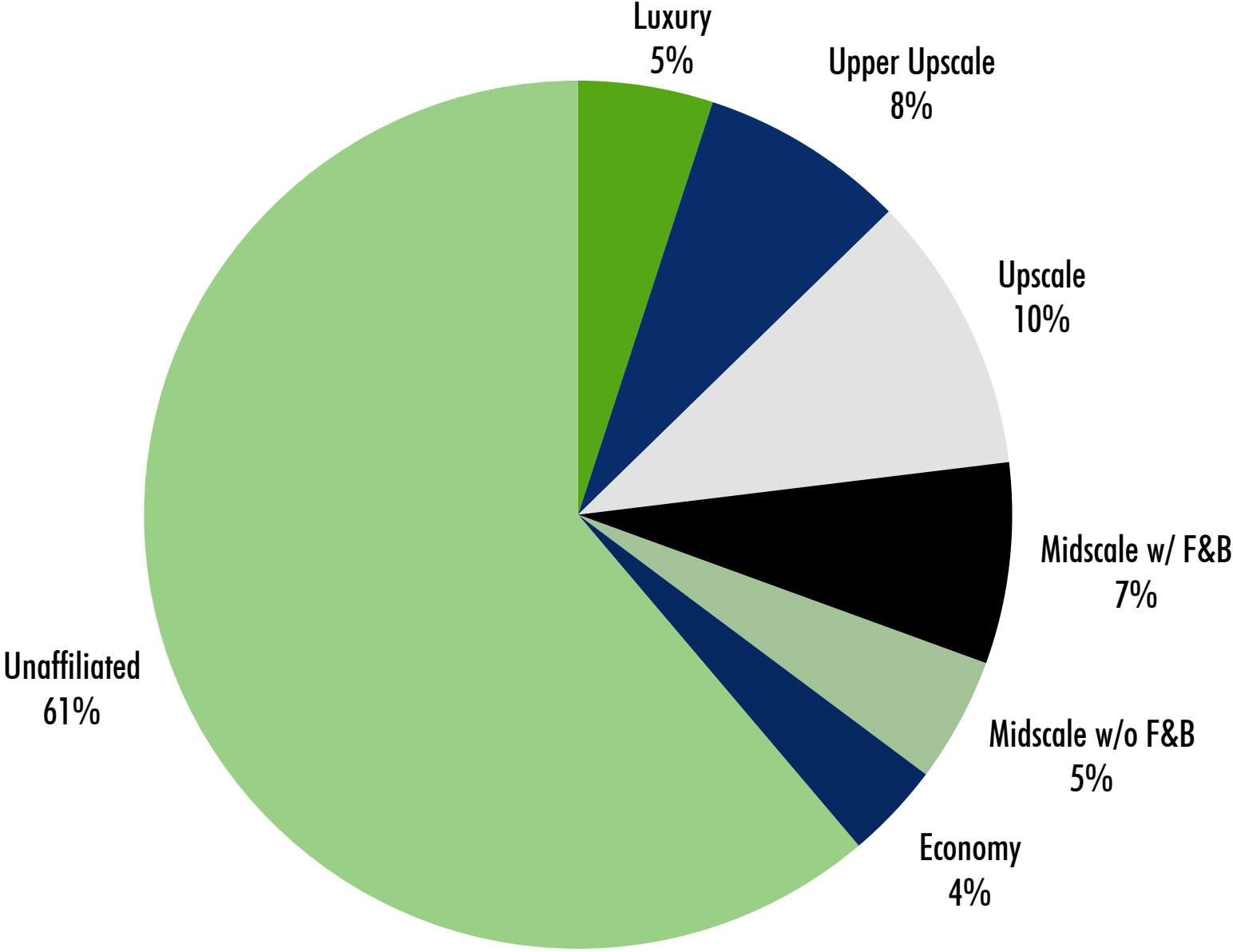


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HOTELS UNDER CONSTRUCTION IN ASIA PACIFIC

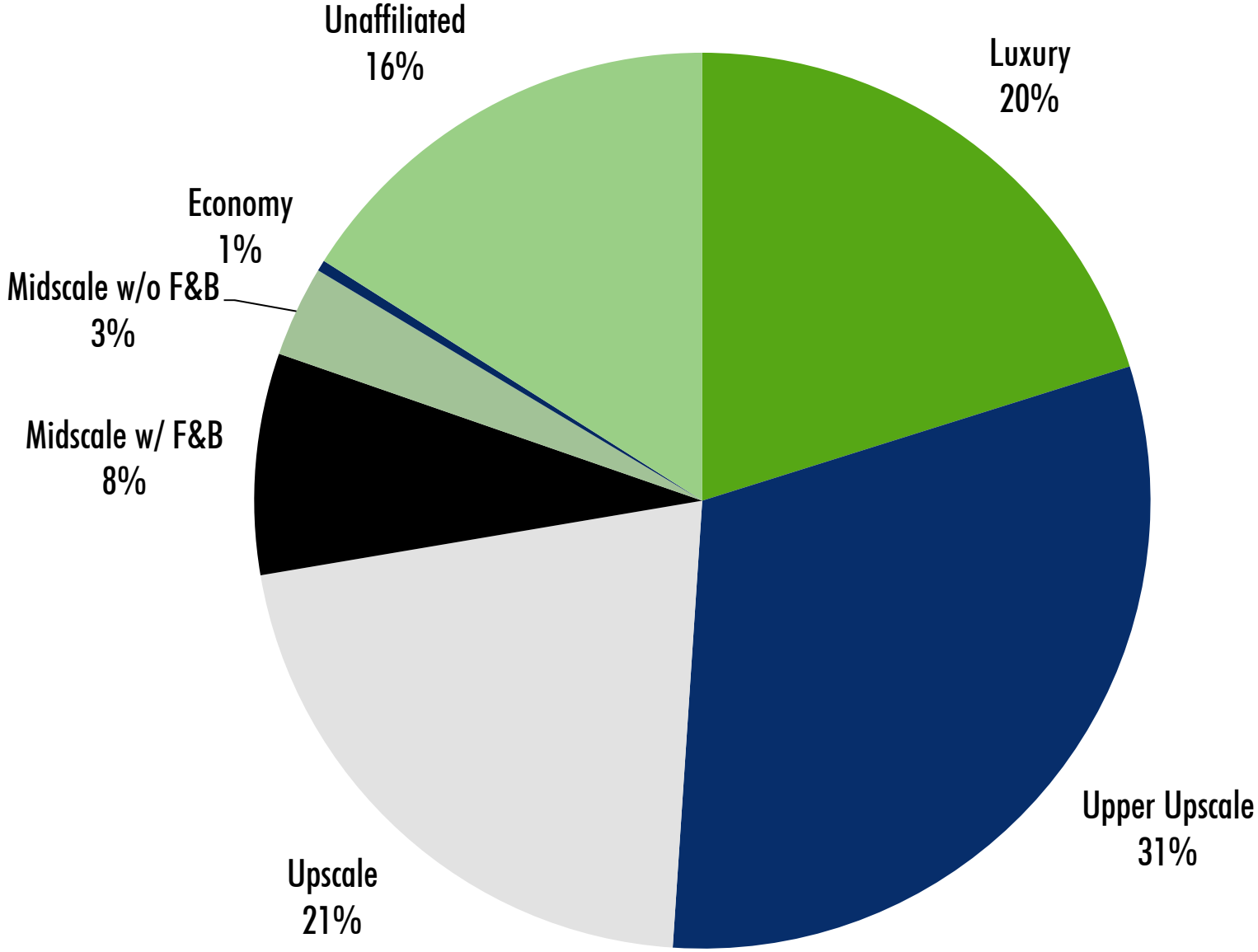


EXISTING HOTEL SUPPLY IN ASIA PACIFIC



Source : STR

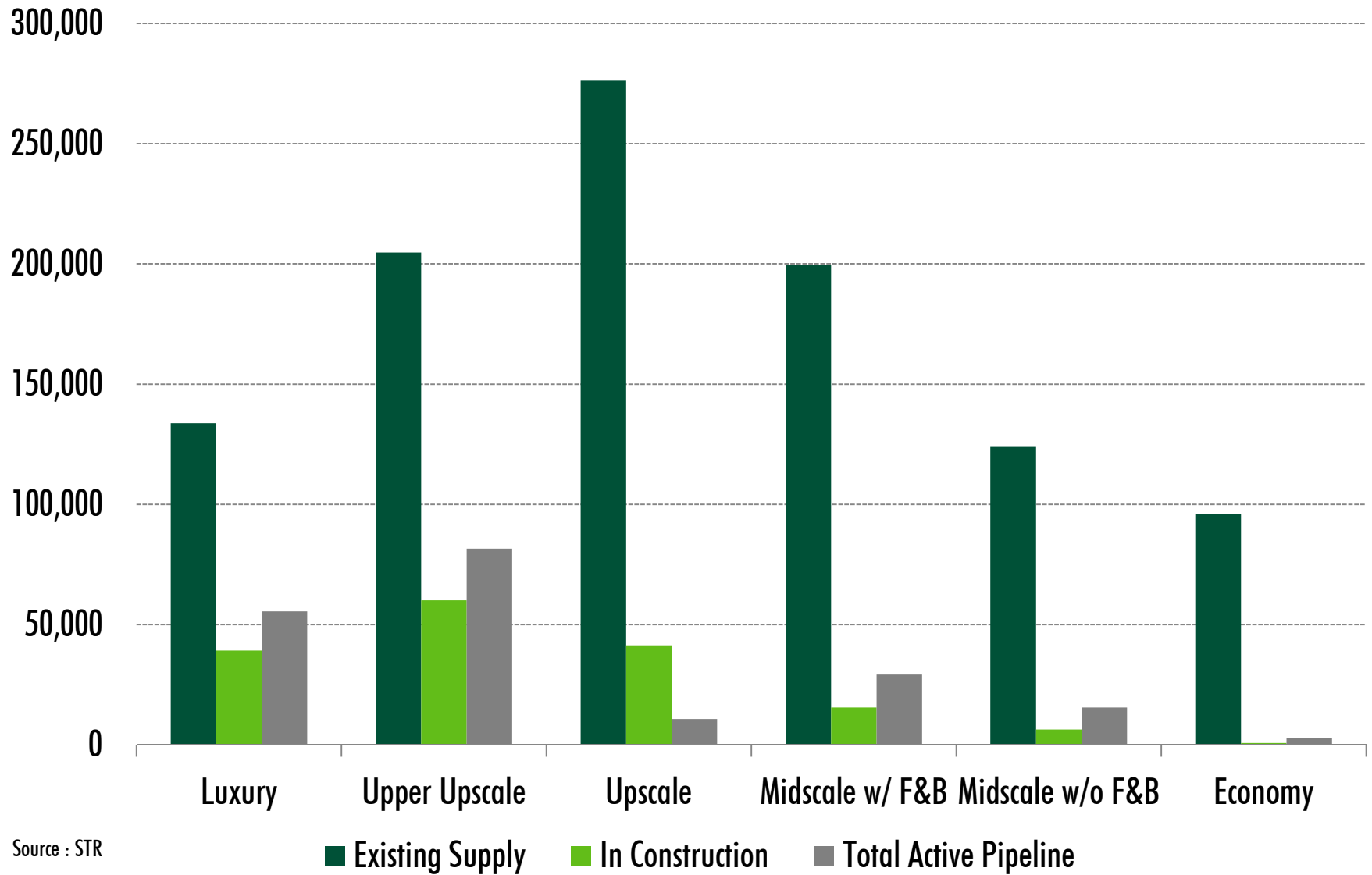
HOTELS UNDER CONSTRUCTION IN ASIA PACIFIC



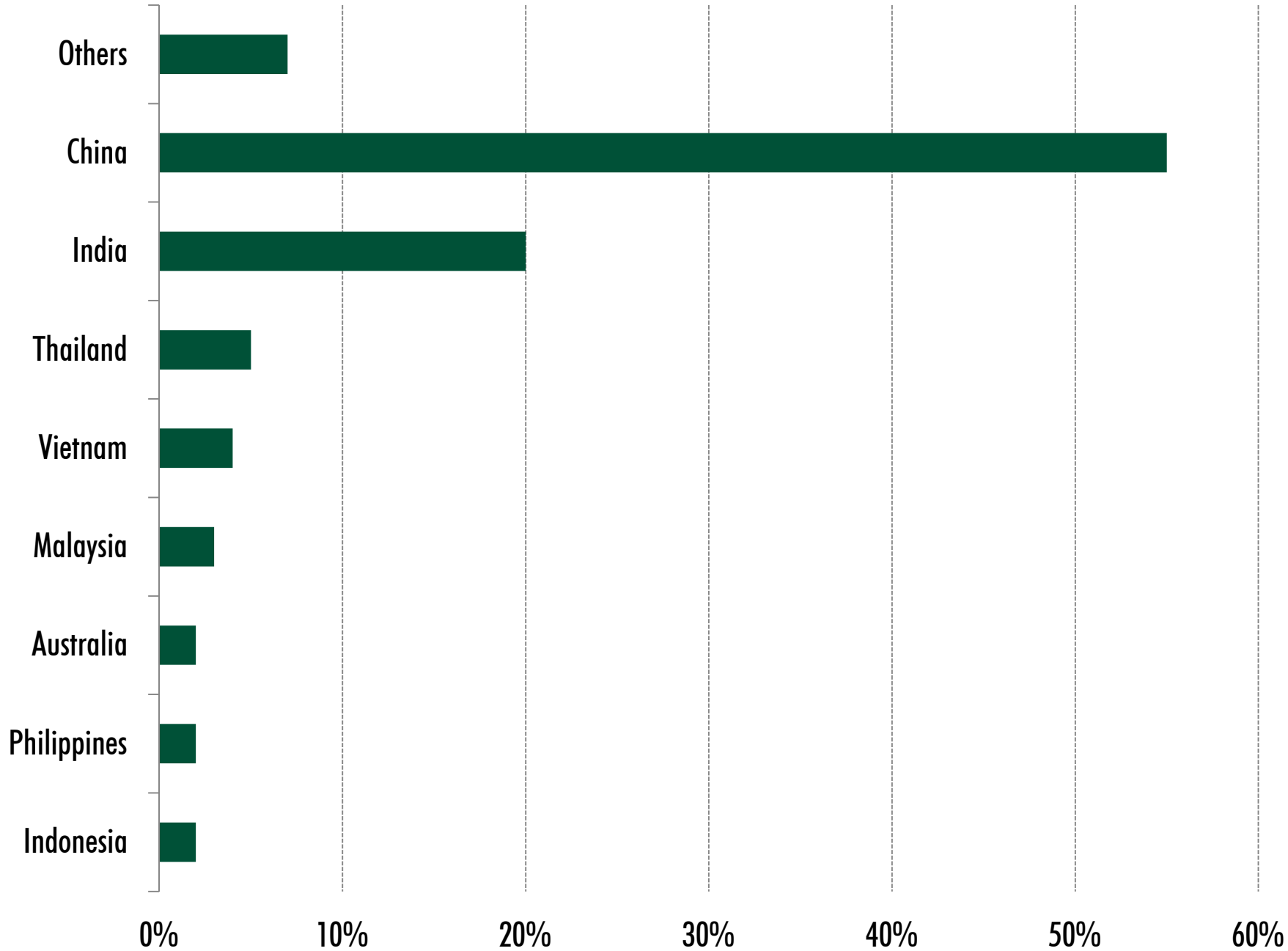
Source : STR

ACTIVE HOTEL PIPELINE IN ASIA PACIFIC

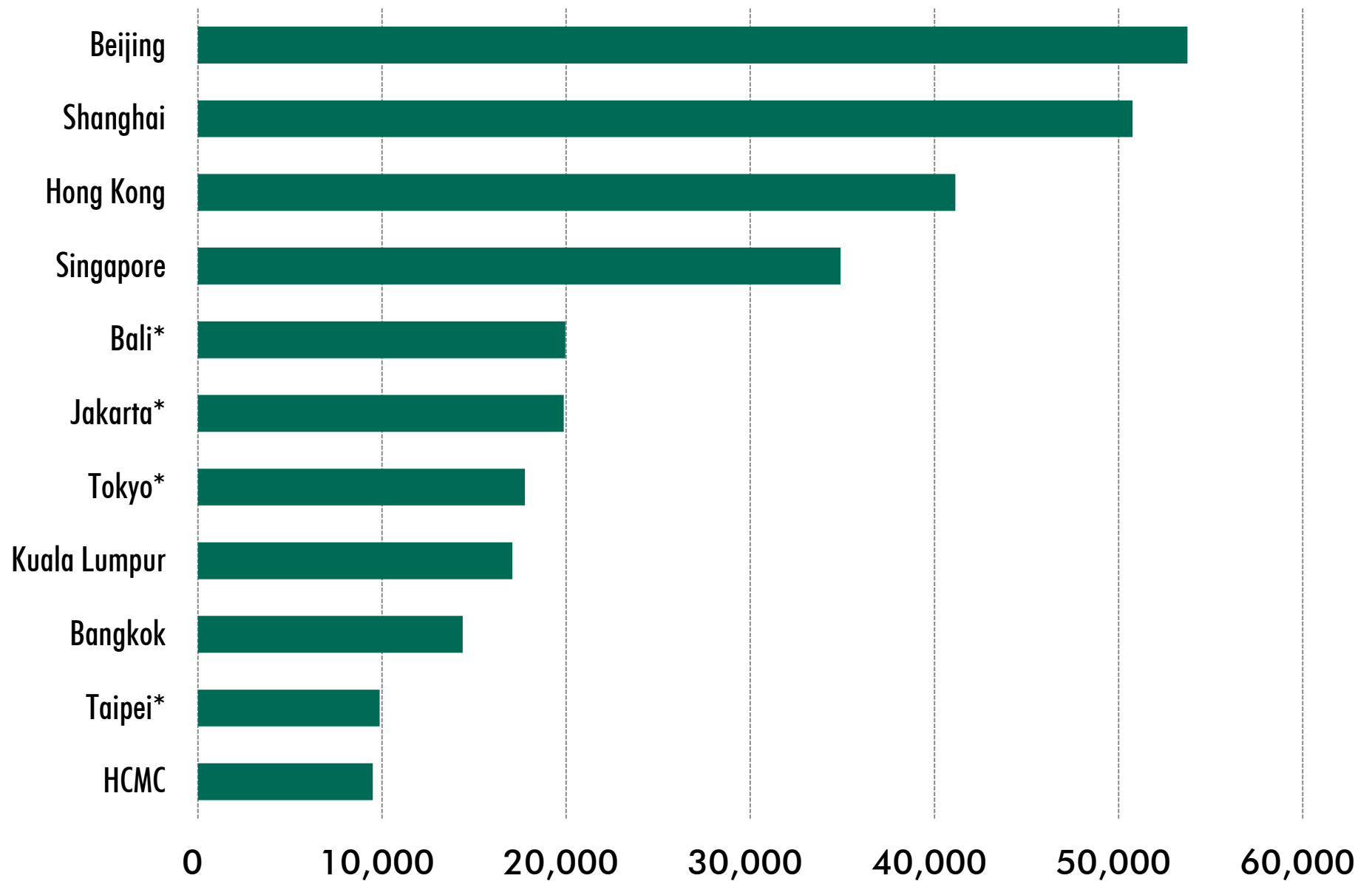
Pipeline in Asia Pacific (June 2011) excluding unaffiliated



HOTELS UNDER CONSTRUCTION IN ASIA PACIFIC



EXISTING 4/5 STAR HOTEL SUPPLY (# OF ROOMS)



* Used 2010 data
Source: CBRE Research

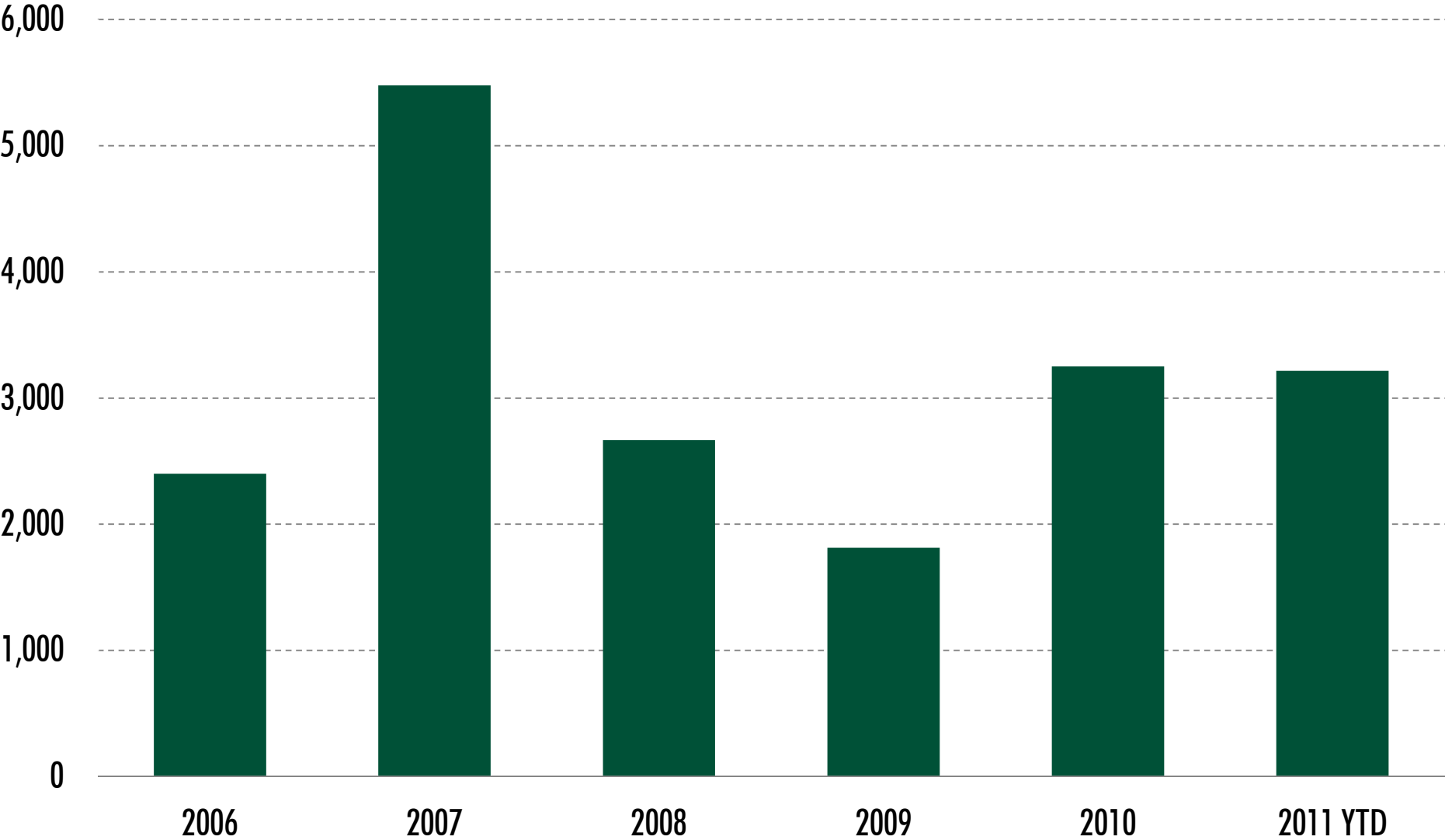
Future 4/5 star Hotel Supply 2011-13

Market	Stock Increase 2011 – 2013
HCMC	23.1%
Bangkok	17.7%
Hong Kong	11.5%
Singapore	10.0%
Shanghai	7.2%
Kuala Lumpur	7.0%
Taipei	5.1%
Beijing	5.0%

Source: CBRE Research

HOTEL INVESTMENT VOLUME IN ASIA

USD mill



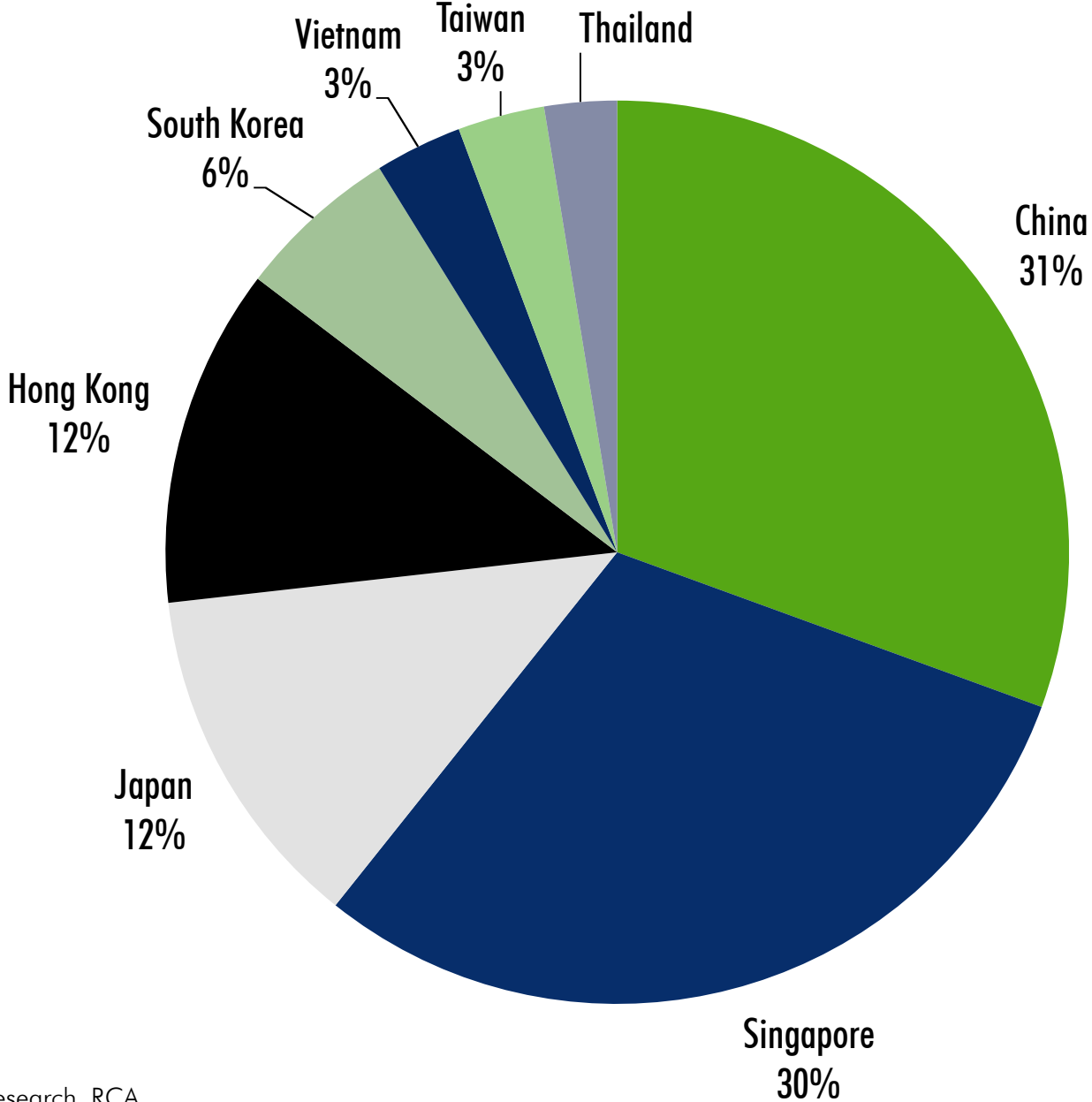
Source: CBRE Research, RCA

KEY HOTEL INVESTMENT TRANSACTIONS 2011 YTD

Hotel	Location	Approx Sale Price
Motel 168 International	China	US\$ 470 mil
Raffles Hotel (incl. Retail)	Singapore	US\$ 278 mil
Peninsula Beijing	China	US\$ 215 mil
Crowne Plaza Changi Airport	Singapore	US\$ 198 mil
Shanghai Four Seasons Hotel	China	US\$ 195 mil
Park Regis	Singapore	US\$ 154 mil
Studio M	Singapore	US\$ 126 mil
Ibis Novena	Singapore	US\$ 97 mill

Source: CBRE Research, RCA

ASIA INVESTMENT TRANSACTIONS BY LOCATION 2011 YTD



Source: CBRE Research, RCA

PAST 12 MONTHS CROSS BORDER HOTEL INVESTMENT



Source: CBRE Research, RCA

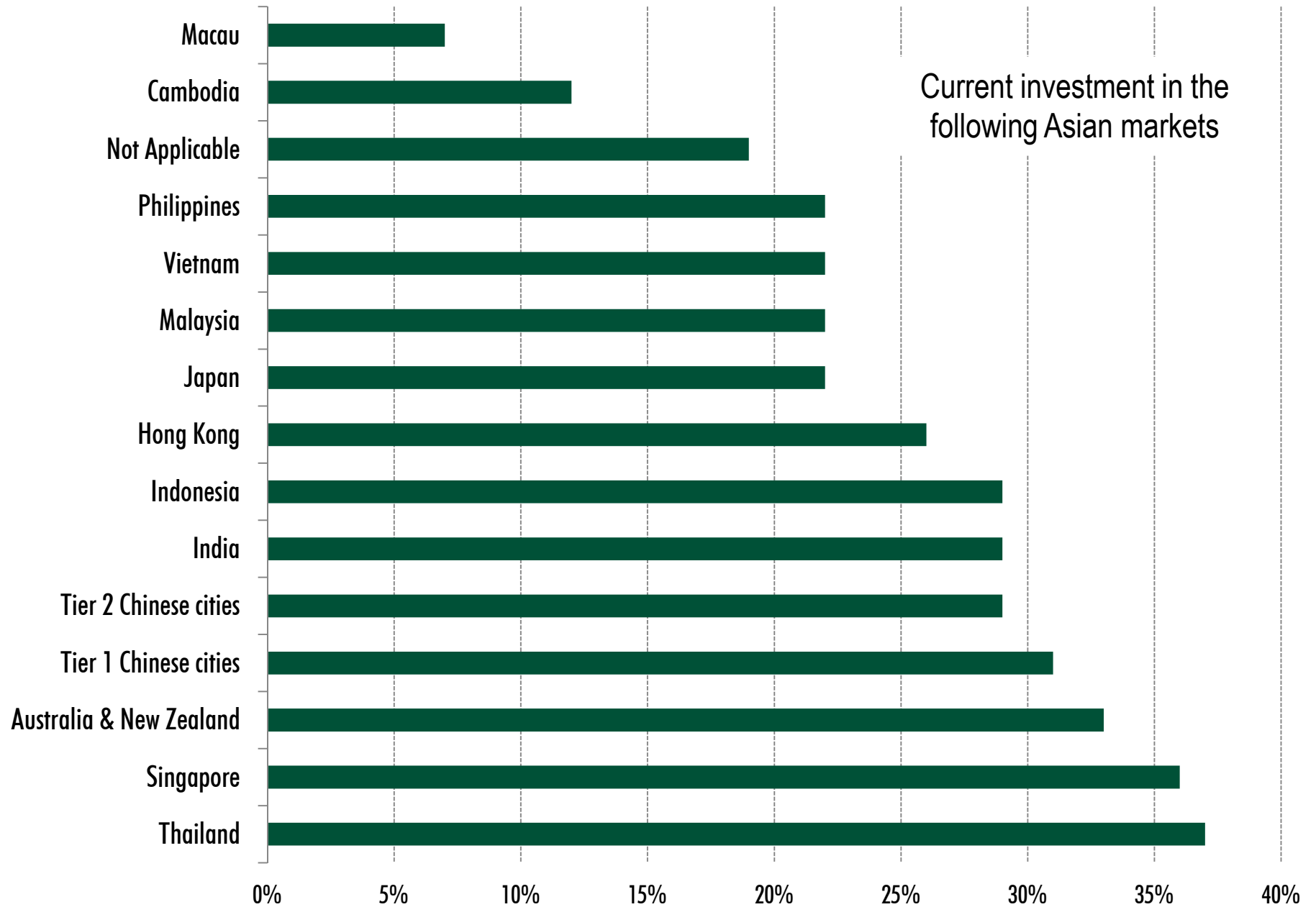
Top Asian Countries of Origin

Country	Total Properties	Total Volume
Hong Kong	7	\$849
India	2	\$758
Singapore	12	\$738

Top Asian Markets Destinations (more than \$100mil)

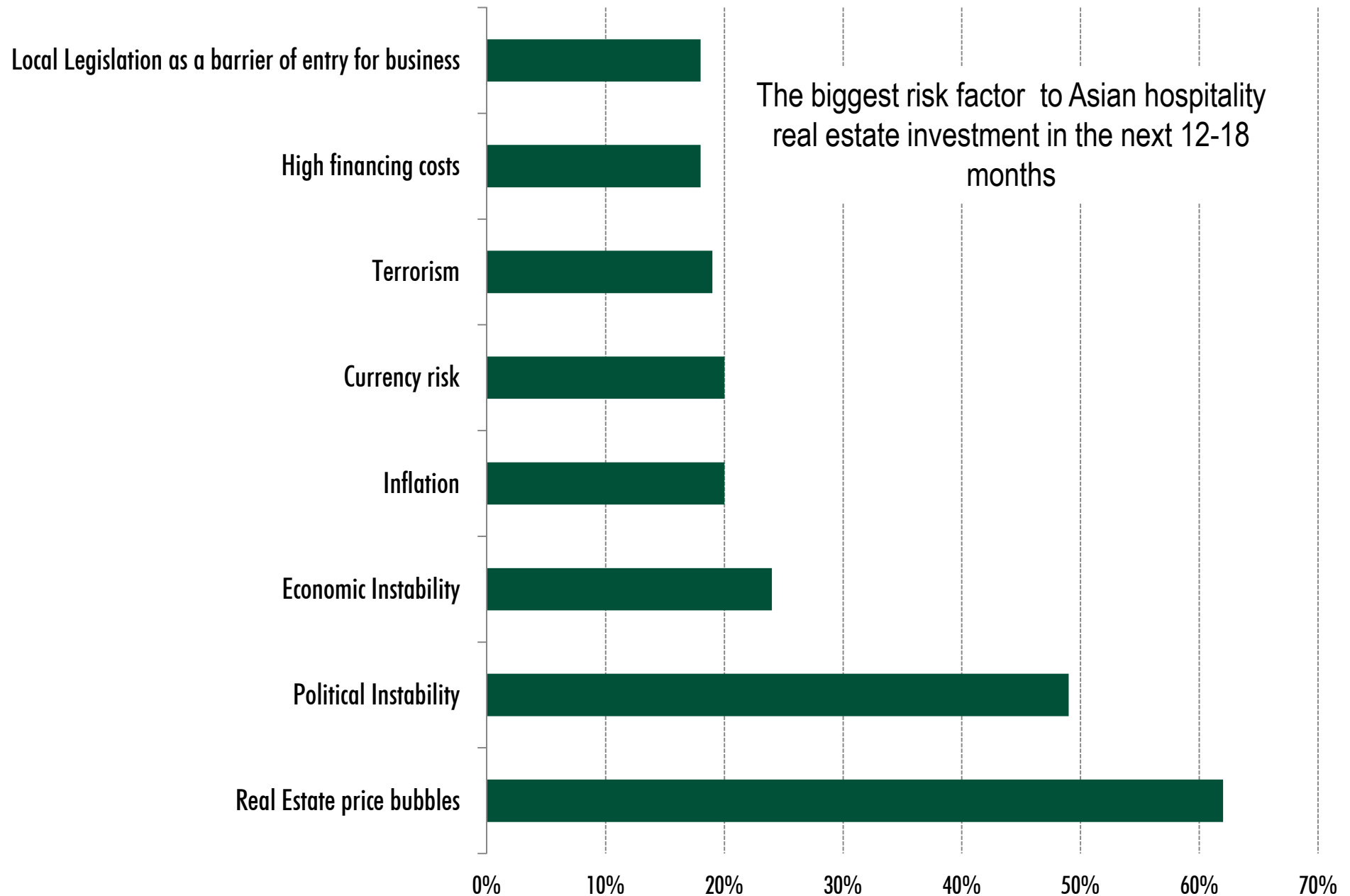
Country	Total Properties	Total Volume
Melbourne	4	\$453
Singapore	1	\$278
Shanghai	1	\$185
Beijing	2	\$174
Tokyo	3	\$127

WHERE ARE INVESTORS CURRENTLY INVESTING ?



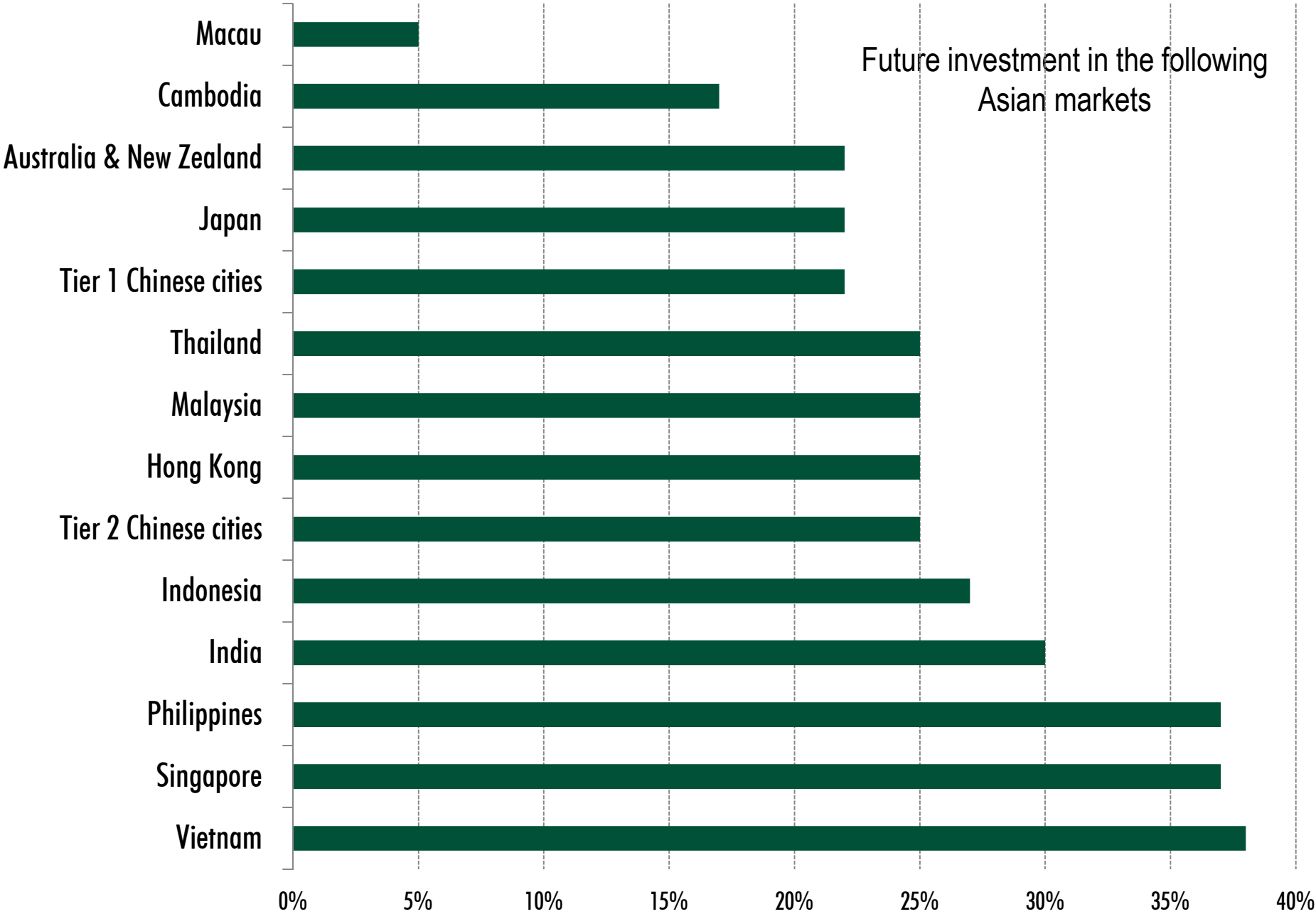
Source Terrapinn, Hospitality Real Estate Investment survey 2011

WHAT SCARES INVESTORS?



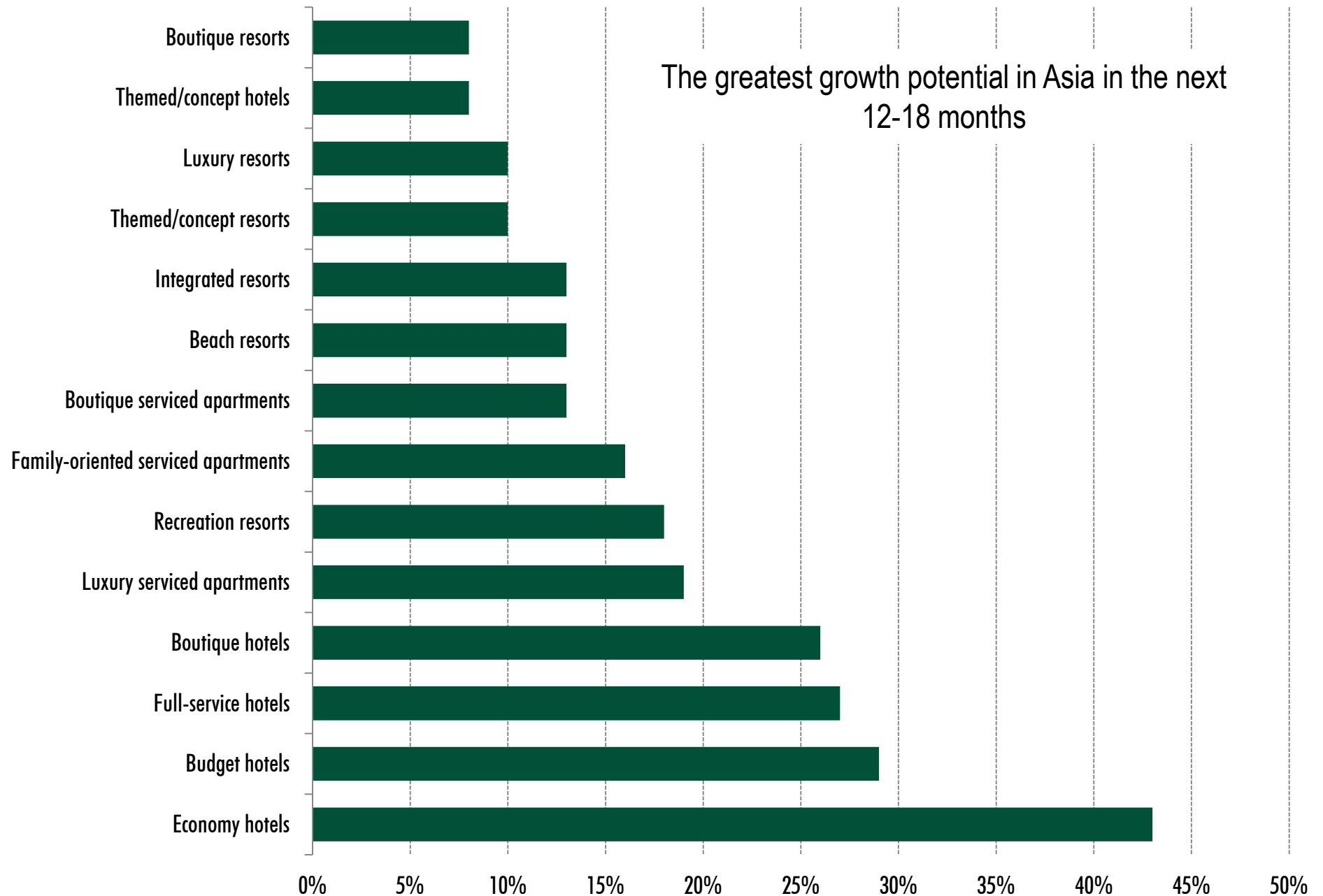
Source Terrapinn, Hospitality Real Estate Investment survey 2011

WHERE ARE INVESTORS PLANNING TO INVEST ?



Source Terrapinn, Hospitality Real Estate Investment survey 2011

WHERE INVESTORS SEE POTENTIAL ?



Source Terrapinn, Hospitality Real Estate Investment survey 2011

- Supply and additions
- Supply by quality and location
- Transaction Volumes
- Investor rationale
- Q&A