

PRESS RELEASE



CBRE Hotels bring to market The Radisson Edwardian New Providence Wharf, Canary Wharf, London

London, 12 July 2011

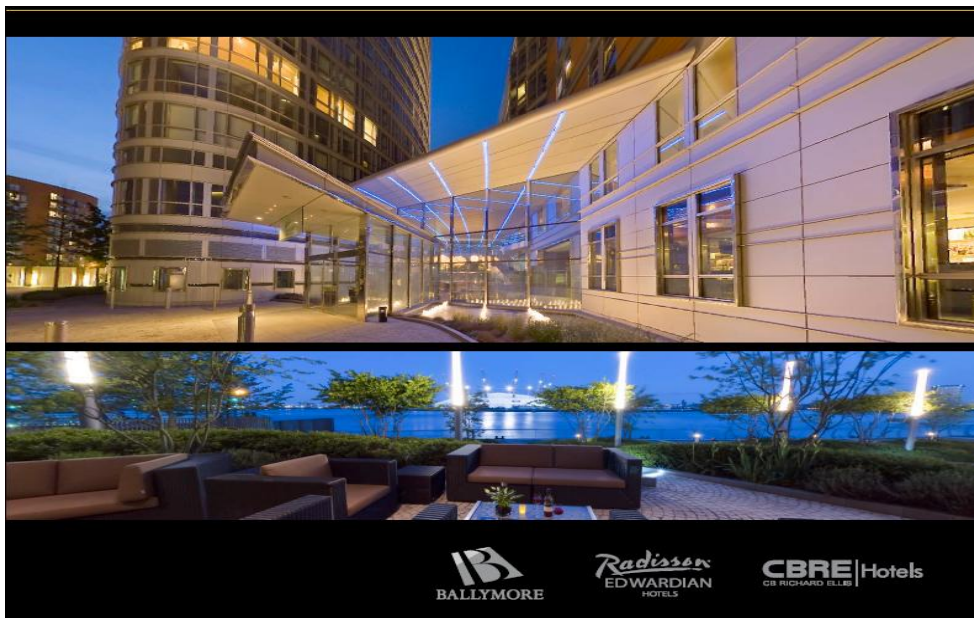
For immediate release

CBRE Hotels have been exclusively appointed by The Ballymore Group to sell the 4-star deluxe Radisson Edwardian New Providence Wharf, London.

The 169 bedroom hotel, built in 2007 and currently operated under a management contract to Edwardian Hotels, enjoys an established client base of influential blue chip companies located in the heart of Canary Wharf, one of the world's foremost financial centres.

This exceptional property is situated on the banks of the River Thames and close to The O2 Arena, ExCel Centre and London City Airport. All of which generate strong leisure business for the hotel.

The hotel is also well positioned to benefit from the forthcoming Olympic Games (2012) and the legacy this event will create in East London. The Olympics coupled with the continuing redevelopment of London's Dockland will continue to strengthen the profile of an already robust and attractive hotel market.



The hotel is being offered freehold subject to a management contract with Edwardian Hotels Limited.

Offers are invited in excess of £37.5 million.

CBRE Hotels have sold 20 hotel bedrooms in the UK, every day, since January 2011.

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Notes to Editors:

About CBRE Hotels

CBRE Hotels is the world's leading, full-service, real estate advisory group focused exclusively on the hospitality industry. CBRE Hotels provides consultancy services for the sale, valuation, financing, development and asset management of hotels. Headquartered in London, the group has offices in Germany, Ireland, France, Spain, Italy and CEE (Central and Eastern Europe) with dedicated hotel teams in the United States and the Asia-Pacific region.

During 2010, the combined value of assets successfully sold, valued and advised on by CBRE Hotels EMEA was €19.6billion. This advice was provided across 542 hotels across the EMEA region.

For copies of any relevant photographs please contact: emily.newman@cbrehotels.com.

For further information visit www.cbrehotels.com.