

PRESS RELEASE



Highly regarded Leisure and Hotel industry expert to join CBRE team

London, 14 September 2009

SIMON JOHNSON STRENGTHENS THE LEADING EUROPEAN LEISURE REAL ESTATE ADVISORY TEAM

For immediate release

The hospitality team at CBRE, comprising CBRE Hotels Ltd and CBRE Leisure and Alternative Investment, are delighted to welcome Simon Johnson to the team. Simon is one of the most respected and well connected leisure industry specialists or authorities and will add his extensive range of experience and board level relationships to the property skills for which CBRE are renowned.

The Leisure and Alternative Investment team already provide consultancy advice across the leisure sector and hold an impressive track record throughout their core markets including Pubs and Licensed property, Urban Leisure (including gaming, health and fitness and leisure parks), Alternative Assets (including theme parks, stadiums, golf courses and marinas) and Healthcare. The team have recently advised Frogmore in respect of their investment in the park home market and Advent's acquisition of Median Kliniken's 27 rehabilitation clinics in Germany. Having worked for 20 years in the UK and European leisure sector, Simon has a unique insight into the operating industry and brings a City perspective to CBRE's real estate advice. Simon will promote an understanding of the key role property can play in the corporate agenda as the leisure industry adapts to current market conditions. An initial focus will be the pub market which is undergoing great change not just in response to the wider economic environment but impending operational and regulatory change.

Simon's skills will also be available to compliment the CBRE Hotels Hotel Advisory Services team (HAS). Knowledge and experience of hotel operations is the key to success with active business lines including owner representation, operator selection and contract support, hotel development and independent business reviews. Simon's existing relationships with the CEO's and FD's of many of the leading hotel operators in Europe will ensure that sound property advice is provided as the core of their strategy in the downturn.

Simon brings his unrivalled experience from leading the leisure teams at firms such as Credit Suisse and UBS to the group. His extensive knowledge base coupled with strong relationships throughout the markets will strengthen both teams further and reinforce their position as the premium advisor for the leisure property industry.

Of his new appointment, Simon Johnson comments: “I am very excited to join CBRE who already play a leading role in the leisure and hotel industries on the world stage. I am sure that many of the operators who I have worked with over the years will want to gain a better understanding of alternative ways to make their property assets pay.”

David Batchelor, head of CBRE Leisure and Alternative Investment comments: “In these challenging times our clients need us to provide the widest possible perspective. It’s great to add Simons’ unique blend of financial and operational insight to our Pubs and Leisure business.”

Commenting on Simon’s arrival, Derek Gammage, Managing Director of CBRE Hotels EMEA says: “Simon is well known and highly regarded within the leisure sector. By joining the team at this stage he will ensure we continue to lead the market in these challenging times”

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Notes to Editors:

CB Richard Ellis Hotels is the world's leading, full-service, real estate advisory group focused exclusively on the hospitality industry. CB Richard Ellis Hotels provides consultancy services for the sale, valuation, financing, development and asset management of hotels. Headquartered in London, the group has offices in Ireland, France, Spain, Italy and CEE (Central and Eastern Europe) with dedicated hotel teams in the United States and the Asia-Pacific region.

During 2008, the combined value of assets successfully sold and valued by CBRE Hotels EMEA was in excess of €23.5 billion. This represents an EMEA market share of 35%. During 2008, CBRE Hotels successfully sold and valued over 300 assets across the EMEA region.

For copies of any relevant photographs please contact emily.newman@cbrehotels.com.
For further information visit www.cbrehotels.com.