

PRESS RELEASE



CBRE HOTELS TO SELL THE HISTORIC GROSVENOR HOUSE HOTEL

London 2 March 2010

For immediate release

CBRE Hotels has been exclusively appointed to sell the Grosvenor House Hotel, London.

The Grosvenor House is the largest single hotel asset to ever come to the EMEA market. With an iconic name, 494 bedrooms, a Park Lane, Mayfair location, a renowned conference and banqueting space in The Great Room and a recent £135m spent on refurbishment, this is an incredible investment opportunity.

Derek Gammage, Managing Director CBRE Hotels EMEA: "We are truly delighted to have been appointed and to be part of this historic opportunity. The JW Marriott Hotels and Resorts operated Grosvenor House is an iconic asset that will appeal to global investors."



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Notes to Editors:

CBRE Hotels is the world's leading, full-service, real estate advisory group focused exclusively on the hospitality industry. CBRE Hotels provides consultancy services for the sale, valuation, financing, development and asset management of hotels. Headquartered in London, the group has offices in Ireland, France, Spain, Italy and CEE (Central and Eastern Europe) with dedicated hotel teams in the United States and the Asia-Pacific region.

During 2009, the combined value of assets successfully sold and valued by CBRE Hotels EMEA was in excess of €19billion. During 2009, CBRE Hotels successfully sold and valued over 500 assets across the EMEA region.

For copies of any relevant photographs please contact emily.newman@cbrehotels.com.

For further information visit www.cbrehotels.com.