

# PRESS RELEASE



## CBRE Hotels complete 11 Hilton hotel sales for RBS

London, 10 October 2011

### For immediate release

Over the last two years, CBRE Hotels have brought to market and sold 11 Hilton hotels in the UK for RBS.

The recent sale of the Hilton Glasgow to the Topland Group marks the end of the disposal process. The 319 bedroom Hilton Glasgow sold for £35.7m.



In total, CBRE Hotels have sold 2,144 Hilton bedrooms in the UK for RBS over a two year period.



The Hilton Glasgow was part of the RBS portfolio that CBRE Hotels were exclusively appointed to sell. In addition, CBRE Hotels advised RBS on the sale of the largest ever single asset hotel transaction in Europe. In January 2011, The Grosvenor House Hotel, London. In July 2010, CBRE Hotels advised RBS on the sale of The Cumberland Hotel, London, which at the time represented the largest hotel sale (by number of

bedrooms) in EMEA.

CBRE Hotels EMEA were appointed to sell this asset due to their proven record of closing large single asset and portfolio transactions, long term client relationship with RBS and unrivalled buyer database.

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**Notes to Editors:**

**About CBRE Hotels**

CBRE Hotels is the world's leading, full-service, real estate advisory group focused exclusively on the hospitality industry. CBRE Hotels provides consultancy services for the sale, valuation, financing, development and asset management of hotels. Headquartered in London, the group has offices in Germany, Ireland, France, Spain, Italy and CEE (Central and Eastern Europe) with dedicated hotel teams in the United States and the Asia-Pacific region.

During 2010, the combined value of assets successfully sold, valued and advised on by CBRE Hotels EMEA was €19.6billion. This advice was provided across 542 hotels across the EMEA region.

For copies of any relevant photographs please contact: [emily.newman@cbrehotels.com](mailto:emily.newman@cbrehotels.com).

For further information visit [www.cbrehotels.com](http://www.cbrehotels.com).