

PRESS RELEASE



CBRE HOTELS ANNOUNCE THE SALE OF AN EXCITING HOTEL DEVELOPMENT SITE IN SOUTHWARK, LONDON

London 6th September 2011

For immediate release

CBRE Hotels have been instructed to market an important hotel development site in Southwark, London. Situated in booming Bankside, an area which is seeing enormous regeneration, the hotel is located between Southwark Underground station and the famous Tate Modern art gallery. The development has planning for a 280 bedroom, flagship Hilton hotel including 20 suites, a large ballroom capable of accommodating up to 700 people, health and leisure facilities, restaurant, bar, business centre and meeting rooms.



The property is freehold and importantly most of the groundwork has already been completed presenting new investors with an exciting opportunity to quickly bring the project to fruition.

Paul Bartrop, Director of CBRE Hotels commented;



“This part of London is seeing rapid growth and gentrification. The Southwark Hilton site represents a first class opportunity to acquire a high profile hotel development project complete with full planning permission where much of the hard work has already been done”

The sale of the hotel will be subject to a management agreement with Hilton UK Management Limited.

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Notes to Editors:

CBRE Hotels is the world's leading, full-service, real estate advisory group focused exclusively on the hospitality industry. CBRE Hotels provides consultancy services for the sale, valuation, financing, development and asset management of hotels. Headquartered in London, the group has offices in Ireland, France, Spain, Italy and CEE (Central and Eastern Europe) with dedicated hotel teams in the United States and the Asia-Pacific region.

For copies of any relevant photographs please contact emily.newman@cbrehotels.com.

For further information visit www.cbrehotels.com.