

PRESS RELEASE



CBRE HOTELS BRING TO MARKET THE INTERCONTINENTAL HOTEL, (UNDER CONSTRUCTION) WESTMINSTER, LONDON

London 6th September 2011

CBRE Hotels have been instructed to bring to the market what will be London's second InterContinental Hotel which is currently under construction in the heart of Westminster close to St James's Underground Station and Westminster Abbey. Mostly new build but behind an attractive, period façade the building was originally a hospital in the 19th century although is well on the way to completion as a luxury hotel and is scheduled to open in the summer of 2012.

This high quality new build has been developed to full InterContinental brand standards and includes 256 bedrooms with 46 suites, spa and leisure facilities, restaurant, bar, business centre and meeting rooms.



The sale of this landmark property represents an extraordinary opportunity to acquire a rare, freehold, 5 star hotel in central London at a time when there is a huge demand for such assets but little to no supply.

Paul Bartrop, Director of CBRE Hotels commented;

"There is no doubt that this hotel will prove to be a valuable and popular addition to London's five star hotel inventory, that it will quickly establish itself on opening and can be expected to perform strongly due to its outstanding location and the high quality of the product"



The sale of the hotel will be subject to a management agreement with InterContinental Hotels Group (Management Services) Limited.

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Notes to Editors:

CBRE Hotels is the world's leading, full-service, real estate advisory group focused exclusively on the hospitality industry. CBRE Hotels provides consultancy services for the sale, valuation, financing, development and asset management of hotels. Headquartered in London, the group has offices in Ireland, France, Spain, Italy and CEE (Central and Eastern Europe) with dedicated hotel teams in the United States and the Asia-Pacific region.

For copies of any relevant photographs please contact emily.newman@cbrehotels.com.
For further information visit www.cbrehotels.com.