

# PRESS RELEASE



## CBRE HOTELS SPAIN ANNOUNCE SALE OF 4-STAR MADRID HOTEL

London 12 March 2011

### **For immediate release**

CBRE Hotels are delighted to announce the sale of the Tryp Ambassador Hotel, Madrid, Spain.

CBRE Hotels Spain acted as exclusive advisors throughout this transaction, on behalf of Reyal Urbis. The hotel was sold to the current operator, Sol Meliá in December 2010.

The 4 star Tryp Ambassador hotel, Spain, comprises 182 rooms and is located in the historic centre of Madrid, near the Gran Vía, Puerta del Sol, Palacio Real and the Opera Theatre. It occupies the old palace of the Duques of Granada de Ega, maintaining its original structure.

This elegant hotel has 5 meeting and banqueting rooms and offers traditional Spanish cuisine in the restaurant and bar.



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Notes to Editors:

CBRE Hotels is the world's leading, full-service, real estate advisory group focused exclusively on the hospitality industry. CBRE Hotels provides consultancy services for the sale, valuation, financing, development and asset management of hotels. Headquartered in London, the group has offices in Ireland, France, Spain, Italy and CEE (Central and Eastern Europe) with dedicated hotel teams in the United States and the Asia-Pacific region.

During 2009, the combined value of assets successfully sold and valued by CBRE Hotels EMEA was in excess of €19billion. During 2009, CBRE Hotels successfully sold and valued over 500 assets across the EMEA region.

For copies of any relevant photographs please contact [emily.newman@cbrehotels.com](mailto:emily.newman@cbrehotels.com).  
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