

For Immediate Release



CBRE HOTELS | FINANCE ARRANGES \$30 MILLION FINANCING OF SELECT SERVICE HOTEL PORTFOLIO IN HAMPTON ROADS

SAN DIEGO, CALIFORNIA – January 9, 2012 - CBRE Hotels|Finance Team acted as the exclusive financial advisor to LTD Hospitality Group (“LTD”) in arranging financing for a portfolio of select service hotels throughout the greater Hampton Roads, Virginia area. The 510-room portfolio included the Aloft Chesapeake, the Hilton Garden Inn Hampton Coliseum Central, the SpringHill Suites Chesapeake Greenbrier and the Holiday Inn Express Williamsburg. CBRE Hotels|Finance arranged the \$30 million five-year floating rate loan through a debt fund. The loan carries an interest rate spread of 525 basis points and is open for prepayment after three years without penalty.

“With hotel debt liquidity slowing in the second half of 2011, we were pleased to arrange an optimal financing solution for LTD allowing a successful recapitalization of the portfolio,” commented Gavin Davis, Senior Vice President of CBRE Hotels|Finance. “For CBRE to obtain debt financing in the current capital markets is a testament to the breadth and depth of their relationships. We thank them for their assistance and look forward to working with them again,” commented Malay Thakkar, Managing Principal of LTD Hospitality Group.

About LTD Hospitality Group

LTD Hospitality Group is a premier hotel development, management, and hospitality advisory company headquartered in Chesapeake, VA. Since its inception in 1983, LTD has developed a strong reputation for being a recognized leader in building and operating award-winning hotels. The Company currently owns and operates more than 3,500 rooms in the Mid-Atlantic, Southeast, and Mid-West. LTD has been ranked in the Top 100 Management Companies by Hotel Business. With the highest possible standards in mind, LTD prides itself with developing and operating quality hotels under the franchise brands of Starwood Hotels and Resorts, Marriott International, Hilton Worldwide, Hyatt Hotels and Resorts and InterContinental. For more information, please visit www.ltdhospitality.com.

About CBRE Hotels | Finance and CBRE, Inc.

CBRE Hotels | Finance is a hospitality centric practice that works within CBRE Group, Inc.'s (NYSE: CBG) global leading Capital Markets Debt and Equity Finance platform, which arranges debt and equity financing for clients from approximately 150 sources in any given year. CBRE Hotels | Finance provides a wide breadth of hospitality financing services to clients including, senior mortgages, mezzanine financing, preferred equity, joint-venture equity, interest rate hedging and advisory services. CBRE Hotels | Finance plays an integral role within CBRE Hotels by supporting its 30 investment sales professionals within the U.S., Mexico, Canada and the Caribbean. CBRE Hotels|Finance Team of Gavin Davis (Senior Vice President) and James Haimsohn (Associate) represented LTD in the transaction.

CBRE, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2010 revenue). The Company has approximately 31,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CBRE offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. Please visit our Web site at www.cbre.com.

For further information, contact:

Gavin Davis
Senior Vice President
CBRE | Hotels
Debt & Equity Finance
858.646.4734
gavin.davis@cbre.com

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