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CBRE HOTELS SELLS HILTON GARDEN INN FARGO



FARGO, ND – Dec. 16, 2011 – CBRE Hotels announced the sale of the 110-room Hilton Garden Inn located at 4351 17th Avenue South in Fargo, ND. This premium branded asset benefits from an excellent location within the strongest commercial corridor in Fargo. The property was sold by Concierge Hotel Fargo, LLC to Fargo Lodging Associates, LLC.

Having opened in 2009, the Hilton Garden Inn is in excellent condition and features a highly successful 11,000 square foot meeting and banquet facility, which has quickly become the ‘go to’ location for area social events and corporate meetings.

Larry Kaplan, Senior Vice President of CBRE Hotels, noted, “We recognized through the marketing process of this high quality asset that a national pool of buyers exists for high quality hotels, even in secondary markets like Fargo. We continue to see aggressive debt and equity capital available for hotel transactions that provide investors with meaningful return opportunities.”

CBRE Hotels’ Nate Sahn of the Chicago office and Larry Kaplan and Mark Darrington of the Denver office represented the seller in the transaction.

About CBRE Hotels and CBRE

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