

PRESS RELEASE



Acquisition of Le Meridien Beach Plaza Hotel, Monaco

17 March 2009

CBRE Hotels are pleased to announce the acquisition of Le Meridien Beach Plaza in Monte Carlo, Monaco on behalf of a high-net-worth individual.

The 403-bedroom, 5-star hotel is the only hotel in the Principality with a private beach and also includes the 220-seat L'intempo restaurant and a 120-seat Bar & Lunch restaurant.



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