

PRESS RELEASE



CBRE HOTELS SELL HILTON MELBOURNE AIRPORT HOTEL

London, 11 January 2011

For immediate release

CBRE Hotels is pleased to announce the sale of the Hilton Melbourne Airport Hotel on behalf of its client, Mulpha Australia Limited to Pan Pacific Hotels Group for A\$108,888,000 (US\$107,886,000).

The 10 year old 4.5 star hotel was sold by Mulpha Australia Limited's exclusive agents CBRE Hotels and Jones Lang LaSalle Hotels via an international Expressions of Interest campaign.

The iconic 276-room Hilton Melbourne Airport is the only hotel in Australia which is attached to an airport terminal. The market leading hotel has 13 meeting rooms and a ballroom.

